

SWARTHMORE COLLEGE | OFFICE OF GIFT PLANNING

A gift to Swarthmore in your will or revocable trust enables you to support our mission and make a difference in the lives of future generations. A bequest is easy to arrange, will not alter your current lifestyle in any way, and can be easily modified to address your changing needs.

SPECIFIC GIFT LANGUAGE:

Naming Swarthmore College as a beneficiary of a specific amount from your estate is easy:

“I give and devise to Swarthmore College (Tax ID #23-1352683), located in Swarthmore, PA, the sum of \$ _____ (or asset) to be used for its general support (or for the support of a specific fund or program).”

RESIDUAL GIFT LANGUAGE:

A residual bequest comes to us after your estate expenses and specific bequests are paid:

“I give and devise to Swarthmore College (Tax ID #23-1352683), located in Swarthmore, PA, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program).”

CONTINGENT GIFT LANGUAGE:

Swarthmore College can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

“If (insert name) is not living at the time of my demise, I give and devise to Swarthmore College (Tax ID #23-1352683), located in Swarthmore, PA, the sum of \$ _____ (or all or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program).”

RETIREMENT-PLAN BENEFICIARY LANGUAGE:

You may name Swarthmore College (Tax ID #23-1352683) as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts. Naming Swarthmore as the beneficiary of a qualified retirement-plan asset, such as a 401(k), 403(b), IRA, Keogh, or profit-sharing pension plan, will accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming Swarthmore as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living; but at the donor's death the plan passes to support Swarthmore free of both estate and income taxes.

Making a charitable gift from your retirement plan is easy and should not cost you any attorney fees. Simply request a change-of-beneficiary form from your plan administrator. When you have finished, please return the form to your plan administrator and notify Swarthmore College. We can also assist you with the proper language for your beneficiary designation to Swarthmore.

CUSTOMIZED LANGUAGE:

If you or your attorney would like Swarthmore to provide you with customized beneficiary language that is specific to your goal and interest, please contact us at 866-526-4438 or giftplanning@swarthmore.edu.